KENTUCKY AGRICULTURAL FINANCE CORPORATION

Board Meeting

Kentucky Dam Village State Resort Park, Conference Center Room B Gilbertsville, KY July 18, 2008

AGENDA

10:00 a.m. CDT Begin KAFC Board Meeting

Notification of Press

Roll Call

Introduction of Guests

Review and approval of May 9, 2008 Minutes

Executive Director's Report

Director of Financial Services Report

New Business (New applications since May Board Meeting):

Agricultural Infrastructure Loan Program					
AF08-0038	Perdue, Ray	\$250,000			
AF08-0039	McKee, Mike & Danielle	\$17,500			
AF08-0042	Horn, Timothy	\$17,430			
AF08-0043	Jarvis, John Gary & Susan	\$30,500			
AF08-0044	Masterson Partnership	\$25,500			
AF08-0045	Jones, Thomas & Annette	\$35,000			
AF08-0046	Reding, Aaron & Ashley	\$70,000			
AF08-0048	Goode, Ronald & Brenda	\$125,000			
AF08-0049	Luttrell, Darren & Debbie	\$126,375			
AF08-0050	Kean, B. Michael & Nancy	\$100,000			
AF08-0051	Davis, Ron & Heather	\$150,000			
AF08-0052	Howell, Eric & Brenda	\$150,000			
AF08-0053	Diamond D Farms	\$50,000			
AF08-0054	Horseshoe Bend Vineyards	\$100,000			
Beginning Farmer Loan Program					
AF08-0040		\$125,000			
AF08-0055	VanHooser, Danny & Leda	\$250,000			
Agricultural Processing Loan Program					
AF08-0041		\$5,000,000			
		, = = = =			
Coordinated Value-Added Assistance Loan Program					
AF08-0047	Grasslands Dairy Cattle, LLC	\$1,000,000			

Old Business (Board Action Required):

Beginn	ing Far	mer Lo	oan Pro	ogram
				_

AF07-0061 Stoltzfus, Samuel & Fannie \$65,000 AF07-0102 Pepper Farms \$52,500

Agricultural Infrastructure Loan Program

AF07-0102 Pepper, David & Kimberly \$52,500

Other Business:

Beginning Farmer Loan Program AF08-0027 Stedelin, Brian

\$84,000